

East Belfast Mission

Hosford is the homeless service of East Belfast Mission (EBM) based in the Skainos Centre on the Lower Newtownards Road in East Belfast, and for over 20 years, Hosford has provided services to people who are homeless or at risk of homelessness.

CHALLENGE

There is a shortage of truly affordable housing in NI, with insufficient social housing and a private rental sector that is out of reach for people who have been homeless due to unaffordability and prejudice.

SOLUTION

Under the new pilot project, known as 'You're Home', EBM and Commonweal are using social investment to purchase five properties in East Belfast. These will be rented to people to move on from EBM's homeless hostel and who couldn't otherwise find or afford anywhere else to live.

REVENUE

EBM will offer long and short-term tenancy agreements with subsidised rents to ensure that 'You're Home' provides long-term affordable housing.

IMPACT

In the past twenty years, EBM's Hosford Services has helped thousands of people who have been homeless or at risk of being homeless.



7 years
Duration



2/4%
Cost of Capital



£2.6m
Turnover
(pre-trading)



£550,000
Amount
invested



Unsecured
Product
type

