## **Ark Resettlement Services**

Ark Resettlement Services (ARKRS) is an award-winning charity specialising in supporting ex-offenders to reintegrate into the community, through the provision of housing and support.

CHALLENGE	The majority of Ark Resettlement Services' revenue was allocated towards covering the costs associated with leased properties and providing support. Rental costs increased over the past few years and Ark Resettlement Services took the decision to purchase a property.
SOLUTION	Ark Resettlement Services approached The Reach Fund, which provided a grant to explore options for investment and the feasibility of obtaining finance. Subsequently, the organisation secured blended finance from the Social Investment Business Recovery Loan Fund and Flexible Finance Fund, which, alongside investment from Trust for London, enabled the organisation to purchase a property.
REVENUE	Rental income from the provision of housing and support is the main source of income.
IMPACT	Ark Resettlement Services purchased a property in Tottenham in March 2024 which has increased the number of ex-offenders that the organisation can house and assist in reintegrating into the community through comprehensive support programmes.
<b>72 Months</b> Duration	7.9%£1,468,860£350,000BlendedCost of CapitalTurnoverAmount investedFinanceCost of CapitalTurnoverAmount investedProduct type

